

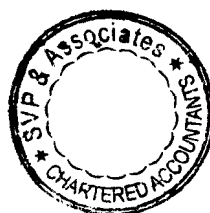
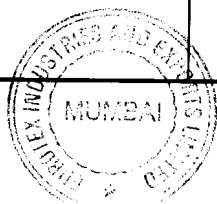
EUROTEX INDUSTRIES AND EXPORTS LIMITED

REGD. OFFICE : 1110, RAHEJA CHAMBERS, 11TH FLOOR, 213, NARIMAN POINT, MUMBAI - 400 021

CIN : L70200MH1987PLC042598

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹ in Lakhs)						
1	2	3	4	5	6	7
S. No.	Particulars	3 Months ended (31/03/2019)	3 Months ended (31/12/2018)	3 Months ended (31/03/2018)	Current year ended (31/03/2019)	Previous year ended (31/03/2018)
		Audited	Unaudited	Audited	Audited	Audited
		Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2
1	Revenue from Operations	2,475.82	5,295.81	6,484.86	19,675.05	25,205.16
2	Other Income	29.31	62.03	18.06	139.87	113.72
3	Total Revenue (1+2)	2,505.13	5,357.84	6,502.92	19,814.92	25,318.88
4	Expenses:					
	(a) Cost of materials consumed	1,203.04	1,486.88	2,889.22	8,992.66	12,969.22
	(b) Purchase of Stock-in-Trade	768.25	1,565.26	1,341.82	5,645.34	5,108.70
	(c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(218.82)	1,323.43	674.98	(149.64)	638.41
	(d) Employee benefits expense	320.61	432.61	575.85	2,040.73	2,350.53
	(e) Power & Fuel	319.35	332.59	615.15	1,868.53	2,488.90
	(f) Finance costs	144.78	185.98	232.32	679.14	719.82
	(g) Depreciation and amortisation expense	95.96	98.31	97.56	390.66	398.46
	(h) Other expenses	369.68	466.86	559.60	2,076.26	2,173.00
	Total Expenses (a to h)	3,002.85	5,891.92	6,986.50	21,543.68	26,847.04
5	Profit / (Loss) before tax (3-4)	(497.72)	(534.08)	(483.58)	(1,728.76)	(1,528.16)
6	Tax Expenses					
	a) Deferred tax	(10.53)	1.22	(51.09)	(18.91)	(100.21)
	b) Prior Years' tax adjustments	(2.47)	-	(10.76)	(2.47)	(10.76)
	Tax Expenses	(13.00)	1.22	(61.85)	(21.38)	(110.97)
7	Profit / (Loss) for the period (5-6)	(484.72)	(535.30)	(421.73)	(1,707.38)	(1,417.19)
8	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss:					
	(a) Remeasurement of the net defined benefit liabilities/ (assets)	7.02	6.69	26.76	27.09	26.76
	(b) Equity instruments through other comprehensive income	23.74	35.23	(296.15)	(72.37)	(61.22)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(7.34)	(9.59)	51.12	5.43	3.22
9	Total Comprehensive Income for the period	(461.30)	(502.97)	(640.00)	(1,747.23)	(1,448.43)
10	Paid up equity share capital (Face value : ₹10 per share)	874.02	874.02	874.02	874.02	874.02
11	Other equity	-	-	-	1,538.44	3,285.67
12	Earning Per Share (of ₹10 each)					
	a) Basic (Not to be annualized)	(5.53)	(6.12)	(4.82)	(19.51)	(16.20)
	b) Diluted (Not to be annualized)	(5.53)	(6.12)	(4.82)	(19.51)	(16.20)



Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 25th May, 2019.
- 2 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
- 3 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Ind AS - 108 and has its operations / assets located in India.
- 4 Results for the current quarter / year have been adversely affected mainly due to unfair and illegal activities and a strike started by workers from 3rd November, 2018 in Plant E-23 (Mill). The Spinning Mill restarted from 9th February, 2019 after getting prescribed consent letters of good conduct from all the workers as directed by Hon'ble Industrial Court. However, the Mill has come to a grinding halt again in last week of March, 2019 for want of raw material, paucity of working capital and disconnection of power. The management is pursuing the lenders for additional working capital and exploring alternate sources of additional funds needed to resume operations and accordingly, the financial statements have been prepared on a going concern basis.
- 5 Figures of current quarter / year are not comparable with corresponding quarter / previous year due to the reasons as stated in Note - 4 above.
- 6 Previous periods' figures have been regrouped / rearranged, wherever considered necessary, to make them comparable to current quarter's presentation.

For Eurotex Industries and Exports Limited



K.K. Patodia

Chairman and Managing Director

(DIN : 00027335)

Place : Mumbai

Date : 25th May, 2019



Statement of Assets and Liabilities

(Rs.in Lacs)

Particulars	As at 31.03.2019	As at 31.03.2018
Assets		
1. Non-current assets		
(a) Property, plant and equipment	5,748.86	6,130.71
(b) Capital work-in-progress	-	0.46
(c) Financial assets		
(i) Investments	1,249.52	1,321.89
(ii) Deposits	124.24	368.03
(d) Income tax assets (net)	35.57	19.35
(e) Other non-current assets	368.36	440.28
Total non-current assets	7,526.55	8,280.72
2. Current assets		
(a) Inventories	3,302.45	5,484.98
(b) Financial assets		
(i) Trade receivables	165.50	1,082.22
(ii) Cash and cash equivalents	14.48	122.51
(iii) Bank balances other than (ii) above	2.47	20.34
(iv) Other financial assets	21.94	24.38
(c) Other current assets	258.91	398.45
Total current assets	3,765.75	7,132.88
Total assets	11,292.30	15,413.60
Equity and liabilities		
1. Equity		
(a) Equity share capital	874.02	874.02
(b) Other equity	1,538.44	3,285.67
Total equity	2,412.46	4,159.69
2. Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	547.00	619.64
(b) Deferred tax liabilities (net)	1,271.07	1,295.41
Total non-current liabilities	1,818.07	1,915.05
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,784.77	4,558.83
(ii) Trade payables		
(I) Total outstanding due to micro enterprises and small enterprises	32.80	28.02
(II) Total outstanding due to creditors other than micro enterprises and small enterprises	1,871.09	3,022.37
(iii) Other financial liabilities	340.65	200.90
(b) Other current liabilities	1,674.58	1,221.86
(c) Provisions	357.88	306.88
Total current liabilities	7,061.77	9,338.86
Total liabilities	8,879.84	11,253.91
Total equity and liabilities	11,292.30	15,413.60

